

Coastal Bend Groundwater Conservation District

Taxpayer Impact Statement: Property Tax Comparison

The Coastal Bend Groundwater Conservation District (CBGCD) is proposing a tax rate of 0.0053/per \$100 taxable value. Pursuant to the provisions of H.B. No. 1522, the Tax Rate Comparison below illustrates the impact of the new proposed tax rate on the 2025 and 2026 median homestead value.

Tax Rate Comparison

	<u>Tax Year 2025</u> <u>FY 2025-2026</u> <u>Adopted Tax Rate</u>	<u>Tax Year 2026</u> <u>FY 2026-2027</u> <u>No New Revenue</u>	<u>Tax Year 2026</u> <u>FY 2026-2027</u> <u>Proposed Tax Rate</u>	<u>Tax Year 2026</u> <u>Proposed Decrease</u>
Total Tax Rate/Per \$100 of Value	0.0054	.00542	0.0053	0.0001 (-1.02%)
Median-Valued Homestead Value	\$209,88	\$192,632	\$192,632	
Tax Median-Valued Homestead	\$11.33	10.21	\$10.44	\$0.89 (-1.09%)